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GRACE  
VINEYARD

怡園酒莊

**Grace Wine Holdings Limited**

**怡園酒業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8146)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Grace Wine Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company announced that, on 13 November 2018, it was informed by Ms. Judy Chan (“**Ms. Chan**”), an executive Director, that she has retrieved from publicly available sources a copy of a document filed in United States of America (“**US**”) federal district court (the “**Court**”) by the US Department of Justice (the “**Court Document**”) against Ms. Chan’s ex-husband, who is an independent third party of the Company, in relation to certain charges made against him for specified offences under US law (the “**Charges**”). The Court Document, which was unsealed by the Court and made available to the public by the US Department of Justice only on 1 November 2018 (US time), appears to refer to Ms. Chan as an unnamed co-conspirator in connection to an offshore company controlled by Ms. Chan and her ex-husband. It is alleged in the Court Document that certain transfers related to the Charges went through bank accounts of the offshore company.

The Company has been informed by Ms. Chan that as at the date of this announcement (i) to the best of her knowledge, she has not been charged in respect of any offence related to those set out in the Court Document or otherwise, (ii) to the best of her knowledge, no legal proceedings have been initiated against her in relation to the aforesaid matters or otherwise, and (iii) she is seeking legal advice to assess the implications of any matters referred to in the Court Document. Ms. Chan further confirmed to the Board that there is no wrongdoing committed on her part in connection with the Charges.

Based on the above, the Board is of the view that the matters described in the Court Document do not, at present, materially affect the normal operations of the Company and the suitability of Ms. Chan as an executive Director. The Company has requested that Ms. Chan update the Board promptly as she receives any further information relating to the aforesaid matters, and will, where possible and appropriate, make further announcement(s) to update the market in due course.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Grace Wine Holdings Limited**  
**Judy Chan**  
*Chairlady, Chief Executive Officer  
and Executive Director*

Hong Kong, 19 November 2018

*As at the date of this announcement, the Board comprises Ms. Judy Chan and Mr. Fan Chi Chiu as the executive Directors, Ms. Hou Tan Tan Danielle and Mr. Chow Christer Ho as the non-executive Directors, and Mr. Ho Kent Ching-tak, Mr. Lim Leung Yau Edwin and Mr. Alec Peter Tracy as the independent non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page on the GEM website at <http://www.hkgem.com> for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at <http://www.gracewine.com.hk>.*