

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GRACE
VINEYARD

怡園酒莊

Grace Wine Holdings Limited

怡園酒業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8146)

ESTABLISHMENT OF INVESTMENT COMMITTEE

The board of directors (the “**Board**”) of Grace Wine Holdings Limited (the “**Company**”) hereby announces that with effect from 6 May 2022, an investment committee (the “**Committee**”) has been established for the purpose of assisting the Board, among others, in monitoring and reviewing investment performance, investment amount and total risk exposures regularly, and formulating investment strategies and guidelines for the portfolio of investments. The Committee is chaired by Ms. Judy Chan, the executive director of the Company (the “**Executive Director**”), with Mr. Lam Wai Kit Ricky, the Executive Director, Mr. Chow Christer Ho and Dr. Cheung Chai Hong, the non-executive directors of the Company, and Mr. Lim Leung Yau Edwin, the independent non-executive director of the Company, as the members of the Committee.

By order of the Board

Grace Wine Holdings Limited

Judy Chan

Chairlady, Chief Executive Officer and Executive Director

Hong Kong, 6 May 2022

As at the date of this announcement, the Board comprises Ms. Judy Chan and Mr. Lam Wai Kit Ricky as the executive Directors, Mr. Chow Christer Ho and Dr. Cheung Chai Hong as the non-executive Directors and Mr. Ho Kent Ching-tak, Mr. Lim Leung Yau Edwin and Mr. Alec Peter Tracy as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at <https://www.hkgem.com> for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at <http://www.gracewine.com.hk>.