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GRACE
VINEYARD

怡園酒莊

Grace Wine Holdings Limited

怡園酒業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8146)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Grace Wine Holdings Limited (the “**Company**”) dated 5 and 27 December 2024 (the “**Announcements**”) which include, among others, (i) the Pacific Surplus Disposal and the proposed declaration, distribution and payment of the Pacific Surplus Special Dividend; and (ii) the Epic Wealth Disposal and the proposed declaration, distribution and payment of the Epic Wealth Special Dividend. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular containing, among others, (i) further particulars of the transactions contemplated under the Pacific Surplus Agreement and the Epic Wealth Agreement and the distribution and payment of the Pacific Surplus Special Dividend and the Epic Wealth Special Dividend; (ii) financial information of the Pacific Surplus Group and the Epic Wealth Group; (iii) unaudited pro forma financial information of the Group after the Pacific Surplus Completion and the Epic Wealth Completion; (iv) recommendation of the Independent Board Committee in respect of the transactions contemplated under the Pacific Surplus Agreement and the Epic Wealth Agreement; (v) a letter of advice of the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the transactions contemplated under the Pacific Surplus Agreement and the Epic Wealth Agreement; and (vi) other information as required under the GEM Listing Rules together with a notice convening the EGM (the “**Circular**”), was expected to be despatched to the Shareholders on or before 30 December 2024. As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to a date on or before 28 January 2025.

By order of the Board

Grace Wine Holdings Limited

Judy Chan

Chairlady, Chief Executive Officer and Executive Director

Hong Kong, 30 December 2024

As at the date of this announcement, the Board comprises Ms. Judy Chan as the executive Director; Mr. Chow Christer Ho, Dr. Cheung Chai Hong and Mr. James Douglas Richard Field as the non-executive Directors; and Mr. Ho Kent Ching-tak, Mr. Lim Leung Yau Edwin and Mr. Alec Peter Tracy as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the day of publication. This announcement will also be published on the Company’s website at www.gracewine.com.hk.